

Central Church Budget 2008/2009

We are pleased to present the Central Church Budget for fiscal year 2008/2009, effective October 1, 2008.

As we prayed and worked through the budget for this year, serious economic problems erupted around the world. Prayerfully considering the current state of the economy, as well as the mandate that we have to make disciples and grow the body of Christ, we have instituted a budget that calls for us to anticipate growth – as we should – while conservatively budgeting cost to maintain a balanced budget.

Our income growth for the new year is projected at 3%. Our debt service cost will remain the same as this year. However we have had significant increases in the projection for cost of utilities for the new year. Additionally, there have been other increases over which we have no control. As one means of remaining conservative, we are not budgeting increases for staff compensation for the new year. It is all part of tightening our belt to be sure we have the resources to accomplish the mission the Lord has for His church.

While the individual line items in our budget are flexible – we may shift cost from one area to another - the bottom line of cost not exceeding income is not flexible. We will maintain ongoing monitoring of income and cost to ensure that the church's finances remain on solid footing.

Please pray for God's blessings and His hand upon Central Church in making and equipping disciples for the kingdom.

Central Church, Inc. Budgeted Financial Statement

Fiscal Year Oct 2007 - Sept 2008

Month Ending Sep, 2008

	Annual Budget	Budget YTD	Actual YTD Oct 07/Sep08	YTD Variance Actual to Budget	Last Yr YTD Oct 06/Sep07
Receipts					
General Income	\$ 6,364,440.00	\$ 6,364,440.00	\$ 5,968,648.20	\$ (395,791.80)	\$ 5,892,775.91
Interest Income	\$ 42,000.00	\$ 42,000.00	\$ 54,639.44	\$ 12,639.44	\$ 68,982.09
Other Income	\$ -	\$ -	\$ -	\$ -	\$ 954.02
Designated Offering	\$ 563,280.00	\$ 563,280.00	\$ 565,942.87	\$ 2,662.87	\$ 476,291.20
Designated Fees	\$ 2,343,516.00	\$ 2,343,516.00	\$ 2,271,309.03	\$ (72,206.97)	\$ 2,360,976.74
Total	\$ 9,313,236.00	\$ 9,313,236.00	\$ 8,860,539.54	\$ (452,696.46)	\$ 8,799,979.96
Disbursements					
Payroll	\$ 4,823,429.00	\$ 4,823,429.00	\$ 4,698,519.45	\$ (124,909.55)	\$ 4,316,120.20
Prof & Education	\$ 104,890.00	\$ 104,890.00	\$ 99,446.80	\$ (5,443.20)	\$ 87,020.05
Missions & Benevolence	\$ 762,686.00	\$ 762,686.00	\$ 740,620.71	\$ (22,065.29)	\$ 688,804.43
Supplies, Equipment & Printing	\$ 549,416.00	\$ 549,416.00	\$ 584,070.42	\$ 34,654.42	\$ 578,788.02
Ministries Activity	\$ 750,181.00	\$ 750,181.00	\$ 786,621.47	\$ 36,440.47	\$ 742,320.26
General Administration	\$ 135,018.00	\$ 135,018.00	\$ 144,587.60	\$ 9,569.60	\$ 94,855.92
Fees, Taxes, Insurance	\$ 150,118.00	\$ 150,118.00	\$ 150,307.53	\$ 189.53	\$ 199,464.90
Maintenance/Building	\$ 1,152,093.00	\$ 1,152,093.00	\$ 1,175,211.33	\$ 23,118.33	\$ 1,158,205.28
Capital Expenses	\$ 885,405.00	\$ 885,405.00	\$ 322,914.95	\$ (562,490.05)	\$ 110,993.48
Total	\$ 9,313,236.00	\$ 9,313,236.00	\$ 8,702,300.26	\$ (610,935.74)	\$ 7,976,572.54
Surplus (Deficit)	\$ -	\$ -	\$ 158,239.28	\$ 158,239.28	\$ 823,407.42

Capital Funds Ministry

	Committed	Received
Great Investment I	\$ 815,738	\$ 956,285
Great Investment II	\$ 915,251	\$ 915,241
Great Investment III	\$ 891,930	\$ 1,068,014
TOTAL	\$ 2,622,919	\$ 2,939,540

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Account Description	2008/2009 Budget	2007/2008 Actual
RECEIPTS		
GENERAL INCOME	\$ 6,180,000	\$ 5,968,648
INTEREST INCOME	\$ -	\$ 54,639
OTHER INCOME	\$ -	\$ -
DESIGNATED OFFERING	\$ 533,995	\$ 565,943
	0 \$ <u>2,327,773</u>	\$ <u>2,271,309</u>
TOTAL	\$ 9,041,768	\$ 8,860,540
 DISBURSEMENTS		
PAYROLL	\$ 4,913,611	\$ 4,698,519
PROF & EDUCATION	\$ 104,164	\$ 99,447
MISSIONS & BENEVOLENCE	\$ 748,258	\$ 740,621
SUPPLIES, EQUIP, PRINT	\$ 524,765	\$ 584,070
MINISTRIES ACTIVITY	\$ 754,768	\$ 786,621
GENERAL ADMIN.	\$ 123,926	\$ 144,588
FEES, TAXES, INSURANCE	\$ 158,323	\$ 150,308
MAINT/BUILDING	\$ 1,232,173	\$ 1,175,211
CAPITAL EXPENSES	\$ 481,780	\$ 322,915
TOTAL	\$ 9,041,768	\$ 8,702,300
 <u>SURPLUS (DEFICIT)</u>	 <u>\$ -</u>	 <u>\$ 158,239</u>